



**National Integrated Group
Pension Plan**

30 Scranton Office Park
Scranton PA 18507

Phone: 800-321-2393
Fax: 570-340-4292

www.nigpp.org

NATIONAL INTEGRATED GROUP PENSION PLAN (NIGPP)

To: NIGPP Participants, Collective Bargaining Representatives, and Participating Employers

From: Board of Trustees of the National Integrated Group Pension Plan

Date: April 2009

RE: Annual Funding Notice & Notice of Critical Status

The Pension Protection Act of 2006 (“PPA”) amended the Federal law governing the funding requirements for multiemployer pension plans like the National Integrated Group Pension Plan (the “Plan”). These new funding requirements first took effect in 2008, and the PPA requires, among other things, that the Plan now send out additional information describing the Plan’s funded status under the new funding requirements.

Enclosed with this letter you will find two notices that the Plan is required to send to you: the Annual Funding Notice and the Notice of Critical Status. Please note that the enclosed Annual Funding Notice is for the 2008 Plan Year, which began on January 1, 2008, and ended on December 31, 2008, while the Notice of Critical Status, in contrast, is for the 2009 Plan Year, which began January 1, 2009. The two notices, therefore, cover different, though consecutive, periods of time. The form and content of the two enclosed notices follow model notices issued by the Federal government for that purpose. This letter provides further information about these two notices and why you are receiving them.

Annual Funding Notice

You are receiving the Annual Funding Notice because Federal law requires that all multiemployer defined benefit plans subject to Title IV of ERISA (the Employee Retirement Income Security Act of 1974) provide an annual funding notice to the following parties: the Pension Benefit Guaranty Corporation (PBGC), each plan participant and beneficiary, each labor organization representing such participants or beneficiaries, and each employer contributing to the multiemployer plan. (Plan participant, for this purpose, includes payees receiving a benefit as a beneficiary or alternate payee.) The Annual Funding Notice provides you with important information on the assets and liabilities of the Plan and its funded percentage for 2008 and the prior two years. The PPA added additional disclosures to the Annual Funding Notice, so the content of the enclosed Annual Funding Notice for 2008 is different from the Annual Funding Notice provided last year.

Notice of Critical Status

The PPA requires, beginning with 2008, that the Plan's actuary annually issue a certification to the Secretary of the Treasury and to the Plan's Board of Trustees evaluating the Plan's long-term ability to meet its minimum funding requirements under the PPA. If the actuary certifies that the Plan is either "endangered," "seriously endangered," or in "critical status," as those terms are specifically defined under the PPA, the Plan must provide the parties named above with a Notice of the actuary's certification of that status.

The enclosed Notice of Critical Status states that on March 31, 2009, the Plan's actuary certified that the Plan is in "critical status" for the 2009 Plan Year. "Critical status" is defined very specifically under the PPA and can be triggered by the results of any one of several different calculations that the Plan's actuary must perform,

projecting the Plan's assets, liabilities, and funding over the next seven years. The 2009 Plan Year is the first year for which the Plan's actuary has certified that the Plan is in "critical status." As stated in the Notice, the Board of Trustees is in the process of developing a Rehabilitation Plan, which will be designed to improve the financial status of the Plan. You will be receiving additional information about the Rehabilitation Plan later this year.

Where can I obtain additional information?

Please read the enclosed Notices carefully. If, after reading the Notices, you have additional questions, you may write to the Administrative Agency at 30 Scranton Office Park, Scranton, PA 18507, email the Administrative Agency at questions@nigpp.org, or call 1-800-321-2393.